

Message Text

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53

ACTION EUR-25

INFO OCT-01 ADP-00 PM-07 NSC-10 SS-15 RSC-01 H-03 CIAE-00

DODE-00 INR-10 NSAE-00 PA-03 USIA-15 PRS-01 AID-20

COME-00 EB-11 FRB-02 TRSE-00 XMB-07 OPIC-12 CIEP-02

LAB-06 SIL-01 OMB-01 CEA-02 RSR-01 /156 W

----- 038771

R 241130Z JUL 73

FM AMEMBASSY ROME

TO SECSTATE WASHDC 9952

INFO AMEMBASSY LONDON

AMEMBASSY PARIS

AMEMBASSY BONN

AMEMBASSY BRUSSELS

AMEMBASSY THE HAGUE

USMISSION EC BRUSSELS

C O N F I D E N T I A L ROME 7274

E.O. 11652: GDS

TAGS: PGOV PINT ECON IT

SUBJECT: MEETING WITH PRIME MINISTER RUMOR

1. PRIME MINISTER RECEIVED THE AMBASSADOR AT NOON JULY 23. MEETING WAS EXTREMELY CORDIAL AND PRIME MINISTER GREATLY APPRECIATIVE OF PRESIDENT'S CONGRATULATORY MESSAGE (DEPT 136295) WHICH AMBASSADOR DELIVERED PERSONALLY.

2. PICKING UP ON PRESS COMMENT TO THE EFFECT THAT RUMOR SHOULD TRY TO ACCOMPLISH MAIN ANTI-INFLATIONARY PROGRAM DURING THE QUOTE FIRST HUNDRED DAYS UNQUOTE OF HIS GOVERNMENT, THE AMBASSADOR ENCOURAGED RUMOR TO TAKE THE INITIATIVE WHILE HE WAS FAVORED WITH PUBLIC AND PARLIAMENTARY SUPPORT. RUMOR COMMENTED THAT HIS GOVERNMENT HAS BEEN PUT TOGETHER MORE QUICKLY THAN ANY DURING THE PREVIOUS 20 YEARS. THE GOVERNMENT WILL ISSUE FOUR ANTI-INFLATIONARY DECREE LAWS (WHICH MUST BE CONFIRMED BY PARLIAMENT WITHIN 60 DAYS) AND
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RUMOR HOPES PARLIAMENT WILL BREAK ALL RECORDS AND APPROVE

THE LAWS BEFORE LEAVING ON ITS SUMMER RECESS AUGUST 9.

3. RUMOR IS PUTTING GREAT FAITH IN WHAT HE REFERS TO AS HIS ECONOMIC TROIKA (LA MALFA, TREASURY; COLOMBO, FINANCE; AND GIOLITTI, BUDGET). THESE ECONOMIC MINISTERS HAVE BEEN MEETING WITH LABOR UNION LEADERS TO PUT TOGETHER THE ANTI-INFLATIONARY PACKAGE. RUMOR IS OPTIMISTIC AND WILL GIVE HIS BEST TO SUCCEED. AT THE SAME TIME HE IS DEPRESSED BY THE EXCESSIVE BUDGETARY DEFICIT AND THRE OBVIOUS NEED FOR GREATER SOCIAL SERVICES INCLUDING INCREASED PENSIONS. RUMOR TOLD THE AOBASSADOR THAT SACRIFICES FROM THE PUBLIC, THE UNIONS, PARLIAMENT AND INDUSTRY ARE ALL NECESSARY IF THE COUNTRY IS TO BE SAVED FROM AN EVEN MORE SERIOUS ECONOMIC CRISIS. VOLPE

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EO Systematic Review
30 JUN 2005

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